



Report on the Principles for Responsible Banking

2024

Principle 1: Alignment



We will align our business strategy so that it is consistent and contributes to the needs of people and the goals of society, as stated in the Sustainable Development Goals, the Paris Agreement and relevant national and regional frameworks.

Business model

Describe (in detail) your bank's business model, including the main customer segments served, the types of products and services provided, the main sectors and types of activities in the main areas in which your bank operates or offers products and services. Please also include quantitative information, such as the distribution of your bank's portfolio (%) in terms of area, segments (i.e. on- and/or off-balance sheet) or the number of customers served.

Caja Ingenieros is a credit and financial and insurance services cooperative group that has been in operation for 55 years and is aimed at individuals, professionals and companies (mainly SMEs) throughout Spain. It develops its own sustainable business model, in which customers are also members and, therefore, owners of the Bank.

At the close of 2023, it had 213,000 members, a turnover that amounted to 8.139 billion euros and a total of 33 offices. Caja Ingenieros focuses its business on Retail Banking, divided between individuals and professionals, and Corporate Banking, offering mortgage, financing, investment, social security and insurance products.

[Ch. 3. About us Strategy \(p. 21\)](#)

[Ch. 05. Cooperative model / Our products \(p. 61 to 85\)](#)

Strategy alignment

Does your corporate strategy identify and reflect sustainability as a strategic priority for your bank?

Yes

Describe how your bank has aligned and/or plans to align its strategy to be consistent with the Sustainable Development Goals (SDGs), the Paris Agreement, as well as the relevant national and regional frameworks.

Does your bank also refer to any of the following regulatory reporting frameworks or requirements on sustainability in its strategic priorities or policies to implement them?

UN Global Compact

United Nations Principles for Responsible Investment

Caja Ingenieros' cooperative and responsible banking model is implemented in line with the criteria of good governance, as well as social and environmental impact. Along these same lines is the Bank's Sustainable Horizon Plan, launched in 2019, which focused on three main areas of action: strengthen the sustainable finances of our members, responsible and sustainable management of the Bank and establish different partnerships that support the progress of and push for sustainable development.

The goals set for 2023 in the Sustainable Horizon Plan were achieved in 2022, and in 2023 the Bank has set the following areas of action: increase members' sustainability, make progress on its alignment with the Paris Agreement and improve members' financial health. The ultimate goal is to increase the Caja Ingenieros Group's contribution to this decisive decade in terms of mitigating the effects of climate change and reducing inequality.

In addition to the climate goal Caja Ingenieros has been working towards since 2019, in 2023 and 2024 Caja Ingenieros has been reviewing and strengthening its positioning and social impact, and the result has fallen within one of its six strategic areas with the reinforcement of the "S" aspect in the trinomial ESG (environment, social, governance) in its financial and insurance activity. The Bank will therefore take care of the areas of inclusion, health, protection and financial education and will act to ensure access to banking products and services by more disadvantaged groups, the administration of personal finances through different tools, the protection of consumers of financial services and the improvement of the financial culture of members and of society in general, with the ultimate aim being to help improve our members' financial health. With regard to regulatory requirements for reporting on environmental risk assessments, it is worth noting the following European frameworks (approved or in the negotiation phase) that require ESG aspects to be disclosed or reported and which Caja Ingenieros is monitoring:

- Taxonomy Regulation
- SFDR (Sustainable Finance Disclosure Regulation)

Furthermore, in 2021, Caja Ingenieros committed to the FSB's TCFD recommendations and has been providing TCFD reports in line with its pledge to ensure transparency.

[Ch. 3.4 About us Sustainability strategy \(p. 34 to 42\)](#)

[Ch. 05. Cooperative model / Our products \(p. 64 to 85\)](#)

Principle 2: Impact and setting of goals



We will increase our positive impacts on an ongoing basis and reduce negative impacts. At the same time, we will manage risks to people and the environment arising from our activities, products and services. To this end, we will set and publish targets in those areas where we are likely to have the most significant impacts.

2.1 Impact Analysis (Step 1)

Show that your bank has conducted an impact analysis of your portfolio(s) to pinpoint the areas where you have the most significant impact and establish priority areas for target setting. The impact analysis should be regularly updated¹ and meet the following requirements/elements (a-d)²:

- a) Scope:** What is the scope of your bank's impact analysis? Please describe which of the bank's main business areas and which products/services from the main geographic areas in which the bank operates (as described in Section 1.1) have been taken into account in the impact analysis. Please also describe which areas have not yet been included and why.

Caja Ingenieros has continued to use the 2 Degrees Investing Initiative, via the Paris Agreement Capital Transition Assessment (PACTA), to analyse the transition risks of portfolio companies by assessing exposure to industries considered relevant to climate change.

In addition, in keeping with the standards of the Partnership for Carbon Accounting Financials (PCAF) and in accordance with the provisions set out in the GHG Protocol, it analysed the carbon footprint of its lending investments portfolio, broken down into corporate loans, mortgage loans and motor vehicles, as well as the financial investments portfolio.

The analysis of the Bank's impact on society and the environment, breaking down the positive and negative impacts identified. The analysis is summarised as follows:

- Scope of the analysis: identifying the business areas forming part of the impact analysis.
- Composition of Caja Ingenieros' portfolios: segmented by business line, area and business activity.
- Analysis of the context in accordance with the area where the Bank operates: explanation of Spain's social and environmental needs.
- Outcomes of product and service impacts: description of positive and negative impacts.

Similarly, an assessment was performed on the green taxonomy eligibility of Caja Ingenieros' portfolios, and the metrics of eligibility and alignment with the EU's Green Taxonomy are specified. The portfolios' specific decarbonisation targets

[Ch. 8. Risk management
Climate change risk \(p. 137 to 152\)](#)

[Ch. 7: Social and environmental commitment \(p. 118\)](#)

are explained. Moreover, a materiality analysis has been performed, specifically the impact materiality of an inside-out view, in order to establish the effects of Caja Ingenieros' climate positions.

Lastly, in 2023 and the first half of 2024, with the aim of driving positive impacts in social areas, we have worked on the development and implementation of our own methodology, which would allow us to make progress in our goal of helping to improve our members' financial health, and we have strengthened financial inclusion actions through the new CEAprópa project.

b) *Portfolio composition:* Has your bank taken into account your portfolio's composition (in %) in the analysis? Please state your portfolio's proportional composition on an aggregate basis and by geographical area.

(i) by sector and industry³ for corporate, business and investment banking portfolios (i.e. sectoral exposure or industry breakdown in %); and/or

(ii) by product and service and by customer type for the consumer and retail banking portfolios.

The scope of the climate analysis includes the Retail Banking segment, the Corporate Banking segment and financial investments. See the broken down analysis in Section 8.2.7 Climate risk, where the measurement of climate risk, the carbon footprint of investments, as well as credit and financial investment analysis, are detailed.

In terms of the analysis of the social aspect, as stated in Section 2.1. Caja Ingenieros is currently developing a methodology to determine our members' degree of financial health. The degree of financial health will be analysed for the Retail Banking segment.

The methodology is based on an objective analysis that takes into account objective data directly provided by our IT systems regarding members' expenses and income, liquidity and solvency, debt and savings and investments in the Bank, as well as subjective data provided by the members through a questionnaire. This methodology may only be applied to members for whom we have the minimum information required in order to determine their degree of financial health. The project has been scheduled with a measurement and implementation stage and a data-driven target development phase. The first stage involving measurement will be developed in 2024, for it to be implemented in 2025.

Moreover, a financial inclusion goal is set, in line with the priorities of the Bank of Spain, whereby basic banking services will be provided through a mobile branch to a total of 313 municipalities in Catalonia with no bank branches.

[Ch. 8. Risk management
Climate change risk \(p. 131 to 152\)](#)

[Section. 3. About us Strategy \(p. 21\)](#)

[Ch. 7: Social and environmental commitment \(p. 118\)](#)

c) *Context:* What are the main sustainable development challenges and priorities in the main countries/regions in which your bank and/or its customers operate?⁴ Describe how these have been taken into account and state which stakeholders you have worked with to report on this aspect of the impact analysis.

<p>According to the Bank of Spain's 2020–2024 Strategic Plan: Economies around the world – including those around us – are immersed in far-reaching transformation processes, in which the Spanish economy is also involved. These include digitalisation, climate change and energy transition, ageing population, geographic concentration of the population and growing inequality.</p> <p>Furthermore, the results of the 2023 study by the Financial Inclusion Observatory show that rural environments are undergoing a branch reduction situation that makes them more vulnerable.</p> <p>The aim of financial inclusion of rural areas in Spain is a priority that Caja Ingenieros has committed to contributing to and which fits in with the priorities of the Bank of Spain, as the increased concentration of inhabitants in large cities is a relevant issue and the elderly are those experiencing greater difficulties commuting from their towns.</p> <p>The climate goal has already been included in Caja Ingenieros' roadmap since 2019.</p>	
<p>Based on these first three elements of an impact analysis, which positive and negative impact areas has your bank identified? Which areas of significant impact (at least two) did it prioritise to follow its target-setting strategy (see 2.2)? Break down.</p>	
<p>Given the analysis laid out in the previous sections and taking into account the context and challenges in which it operates, Caja Ingenieros has set the following two areas of greatest impact, where it can increase the positive impacts and reduce the negative ones.</p> <ol style="list-style-type: none"> 1. Climate change: alignment with the Paris Agreement, focused on exposure to less emission-intensive sectors and the exclusion of fossil fuels (SDG 13) 2. Inclusive growth by helping to improve the financial health of our members and access to basic banking services in rural areas of Catalonia that lack them (SDGs 8 and 10). <p>Through its Sustainable Horizon Plan, Caja Ingenieros has set goals of aligning its portfolio with the Paris Agreement, as well as supporting our members, both individuals and companies, in their transition to sustainable, low-emission models. In terms of inclusive growth, in 2023 it decided to include them in its strategic plan as a pillar of its social impact and development programme.</p>	<p>Ch. 3. About us Strategy (p. 36 to 44)</p> <p>Ch. 7: Social and environmental commitment (p. 107 to 111)</p> <p>Ch. 7: Social and environmental commitment (p. 118 to 119)</p>
<p>d) Measuring performance Has your bank identified which sectors and industries, as well as the customers financed or invested in, are actually causing the strongest positive or negative impacts? Please describe how it assessed their performance, using appropriate indicators related to significant impact areas that apply to your bank's context.</p> <p>When establishing priority areas for target setting among its areas of most significant</p>	

<p>impact, you should consider the bank's current performance levels, i.e. qualitative and/or quantitative and/or surrogate indicators of the social, economic and environmental impacts resulting from the bank's business activities and the provision of products and services. If you have identified climate and/or financial health and inclusion as your most significant impact areas, please also refer to the applicable indicators in the Annex.</p> <p>If your bank has adopted another approach to assessing the intensity of the impact resulting from the bank's business activities and the provision of products and services, please describe it. The outcome of this step will also provide the baseline (including indicators) that you can use to set targets in two major impact areas.</p>	
<p>Caja Ingenieros has identified the following sectors and customers, whose activity has a greater positive or negative impact with the aim of measuring the intensity of their impact:</p> <ol style="list-style-type: none"> 1. Regarding climate change, it will consider the segments of Corporate Banking and the financial investment portfolio. The sectors identified and for which sustainable investment criteria have been set: energy, automotive, steel, cement and transport. 2. As to the Social goal of: <ol style="list-style-type: none"> 1. Contributing to the improvement of financial health, the Retail Banking segment will be taken into account; 2. Providing access to basic banking services for the general population living in municipalities with no bank branches. 	

Self-assessment summary:

Which of the following items of the impact analysis has your bank completed to identify the areas where it features the most significant (potential) impacts, both positive and negative?5

Scope:	Yes
Portfolio composition:	Yes
Context:	Yes
Measuring results:	Yes

What are the most significant impact areas you have identified for your bank as a result of the impact analysis?

Climate Change and Financial Health

How far back is the data used for and disclosed in the impact analysis?

Up to 12 months prior to publication.

2.2 Target setting (Step 2)

Show that your bank has established and published at least two goals for two of the most significant impact areas pinpointed in your impact analysis.

Goals should be specific, (qualitative or quantitative) measurable, achievable, relevant and time-bound (SMART). Please describe the following elements of goal setting (a-d) for each goal separately:

- a) **Alignment:** What international, regional or national policy frameworks with which to align your bank's portfolio have you identified as relevant? Show that the selected indicators and targets are linked to and promote alignment with and further contribution to the Sustainable Development Goals, the Paris Agreement targets and other relevant international, national or regional frameworks.

Considering the Paris Agreement (SDS¹ scenario) that aims to achieve carbon neutrality and stop the temperature rising by more than 1.5°C in comparison with pre-industrial levels, Caja Ingenieros has set the following indicator and goal:

Goal 1²

To reduce the distance for alignment with the Paris Agreement by half. The goal is specified with a portfolio that does not increase the temperature by more than 1.7°C in comparison with pre-industrial levels in 2030. Starting with a portfolio with an increase of 1.9°C, calculated in 2021.

To double financing awarded to individuals and companies to fund projects based on energy efficiency, adaptation to climate change, sustainable use and protection of water and marine resources, circular economy, pollution control, as well as ecosystem protection and sustainable life. The goal of reaching an accumulated amount of 14 million euros in financing awarded by 2026 is set. 2022 is used as the calculation base's year, with financing of 2.6 million euros awarded.

1. International Energy Agency (IEA) SDS scenario. The decarbonisation scenario is being reviewed and may change in the future to adapt it to developments in this area.

2. The portfolio's quantitative target in terms of CO2 emissions reduction is being set. It is expected to be published in the 2024 Sustainability Report.

[Ch. 8. Risk management
Climate change risk \(p. 147 to 148\)](#)

[Social and environmental commitment \(p. 107 to 111\)](#)

<p>Goal 2:</p> <p>2.1 Helping improve financial health: Caja Ingenieros has set the goal of helping to improve its members' financial health, with the ultimate goal of enabling them to smoothly manage their current financial obligations and feel confident about their own financial future.</p> <p>During 1Q, 2Q and 3Q of 2024, the first project stage, i.e. developing the methodology, has been worked on. During 4Q of 2024 and 1Q of 2025, the second project stage, i.e. measurement and tool implementation, is scheduled to continue. The levels and targets will be set in the second project stage. At the close of this report, work remained ongoing on the indicators and setting of a SMART goal for 2026.</p> <p>2.2 Financial inclusion of rural areas: As of September 2024, Caja Ingenieros intends to provide banking services through a mobile branch to a total of 313 municipalities in Catalonia with no bank branches and 237,417 inhabitants.</p>	<p>Social and environmental commitment (p. 107 to 111)</p>
<p>b) <u>Baseline:</u> Have you set a baseline for the selected indicators and assessed the current level of alignment? State the indicators used and the baseline year.</p>	
<p>Reflected in section 2.2 a) for goal 1</p> <p>For goal 2.1: We estimate that we will be able to show a reliable degree of financial health for at least 36% of the members of the Retail Banking segment. This percentage accounts for those members for whom we have sufficient objective financial data to be able to show a reliable degree of financial health. The methodology features 11 ratios that are grouped into 4 large blocks: expenses and income, liquidity and solvency, debt and savings and investment. The members' financial health levels are expected to be available by 1Q of 2025. Based on this, we will be able to determine the groups we may help to improve their financial health through metrics suggesting an increased improvement in terms of the indicators of the 4 blocks.</p> <p>For goal 2.2: The goal of financial inclusion in rural areas allows us to focus our efforts on providing services to two groups:</p> <ul style="list-style-type: none"> • Members residing in the municipalities with no bank branches, accounting for 1% of the total population, may be attended to in person and carry out all the usual banking operations. • The rest of the population residing in the 313 municipalities will be able to carry out all the usual banking operations, apart from receiving advice and support for users regarding the ATM's operation and functions. <p>Rural areas are undergoing a branch reduction situation that makes them more vulnerable.</p>	

<p>c) SMART goals, including key performance indicators (KPIs)⁷: State the goals for your first and second most significant impact areas, if they already exist (as well as other impact areas, if any). Which KPIs do you use to monitor progress in achieving goals?</p>	
<p>Reflected in section 2.2 a) for goal 1</p> <p>For goal 2:</p> <p>The main indicators under consideration are shown below by way of example:</p> <ul style="list-style-type: none"> • % of members that are increasing their degree of financial health • Liquidity and solvency ratio • Expenditure and income balance • Debt ratio • Savings and investment ratio <p>Reflected in section 2.2 a) for goal 2.2</p>	
<p>d) <u>Action Plan</u>: Which actions, including milestones, have you defined to achieve the set goals? Please describe them.</p> <p>Show as well that your bank has analysed and acknowledged the significant (potential) indirect impacts of the goals set within the impact area or in other impact areas and that it has put in place relevant actions to avoid, mitigate or compensate for possible negative impacts.</p>	
<p>The goals and indicators shown in sections 2.2 and 2.1 have been integrated into Caja Ingenieros' Transforma 2026 Strategic Plan as part of the 38 initiatives. Furthermore, the climate goals are framed within the 2026 Sustainable Horizon Plan, included in the Transforma Strategic Plan, which is supervised in accordance with the governance framework set by the Sustainable Finance Committee, which reports to the Caja Ingenieros Management Committee and Governing Board. Furthermore, goals will be monitored via a quarterly monitoring session developed for the 2026 Strategic Plan and communicated to senior management and the Governing Board.</p>	

Self-assessment summary

Which of the following components of goal setting in line with PRB requirements has your bank completed or are currently under assessment?

	Climate change: alignment with the Paris Agreement	Improving Financial Health	
Alignment	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Yes	
Baseline	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Yes	
SMART goals	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Ongoing	
Action Plan	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Ongoing	

2.3 Target Implementation and monitoring (Step 2)

For each separate goal:

Show that your bank has implemented the actions it previously defined to meet the goal set. Report on your bank's progress since the last report towards achieving each of the established goals and the impact its progress had, using the indicators and KPIs to monitor progress as defined in Section 2.2.

Or, in the event of changes to implementation plans (relevant only for the 2nd and subsequent reports): Describe potential changes (changes to priority impact areas and indicators, acceleration/review of goals, introduction of new milestones or reviews of action plans) and explain why these changes have become necessary.

Throughout the 2023 Annual Report, measures and actions to achieve the set goals are laid out. These actions and results are highlighted in Chapter 3 (p. 36 to 51), 7 (p. 107 to 125) and 8.2.7. (p. 137 to 152) of the NFS or Annex V (p. 220 to 239) and 10 (p. 180 to 183).

[2023 Annual Report](#)

Principle 3: Customers



We will work responsibly with our customers to foster sustainable practices and allow for economic activities that generate shared prosperity for current and future generations.

3.1 Client engagement

Does your bank have a customer engagement policy or process in place to encourage sustainable practices?

Yes

Does your bank have a policy in place for the industries where you have identified the greatest (potential) negative impacts?

Yes

Describe how your bank has worked and/or plans to work with its customers to foster sustainable practices and enable sustainable economic activities. It should include information on relevant policies, actions planned/implemented to support customer transition, selected indicators on customer engagement and, where possible, impacts achieved. This should be based on and in line with the bank's impact analysis, goal setting and action plans.

Regarding the investment and welfare product portfolio, we continued to increase it, and, at the close of 2023, 72% of investment funds and 94% of pension plans managed by Group subsidiaries promoted sustainability criteria by issuing a message to our members stating our commitment to sustainable finance.

Since 2021, investment advice questionnaires have included questions to discern customer preferences regarding sustainability.

We have continued to promote use of the online tool to measure the social and environmental impact of Caja Ingenieros' investment funds. This is an environmental calculator that uses six indicators to show the environmental, social and governance-related impact.

We have launched the "Tu huella ambiental" (Your Environmental Footprint) application: a carbon footprint measurement tool for members and their personal consumption.

With regard to financing, it has been decided that companies in emission-intensive industries (energy, automotive, steel, cement, transport) with exposures of more than 500,000 euros are required to provide information on their energy transition plans or, for

[Ch. 7: Social and environmental commitment](#)

<p>proportionality criteria, energy transition strategies/initiatives (or in scope 3 upstream environmental management).</p> <p>Lastly, for another year, 65% of our financial advisors have been certified in terms of sustainable financial advice.</p> <p>The Financial Health Platform has been launched with 17 contents grouped into Daily Management, Emergency Management, Short- and Medium-Term Goals, Long-Term Goals, Smart Debt and Investment, aimed at members and the general public, so as to contribute to the goal of improving financial health by providing knowledge for better financial decision-making.</p>	
<p>3.2 Business opportunities</p> <p>Describe which strategic business opportunities your bank has identified with regard to increasing positive impacts and reducing negative impacts and/or how it has worked on them in the reporting period. Provide information on existing products and services, on sustainable products that have been developed in terms of value (USD or local currency) and/or as a percentage of its portfolio and which SDGs or impact areas it is working on to achieve positive impact (e.g. green mortgages – climate, social bonds – financial inclusion, etc.).</p>	
<p>For more than 15 years, sustainable finance and socially responsible investment have been a distinguishing aspect in our services and our focus when developing our product portfolio and management approach, as previously shown in the distribution of investment and insurance products through staff trained in sustainable investments. Thus, we are pressing on with work in this area in order to continue increasing the portfolio of products and services related to sustainable finance. Furthermore, the Bank's commitment to helping to improve financial health has opened up an opportunity to enhance the business areas linked to financial advice in investments and insurance.</p>	

Principle 4: Stakeholders



We will proactively and responsibly consult, engage and partner with relevant stakeholders in order to achieve society's goals.

4.1 Stakeholder identification and consultation

Does your bank have a process in place to identify and consult, engage, work and partner with the stakeholders it has identified as relevant in the impact analysis and goal-setting process?

Yes

Describe which stakeholders you have identified, consulted or engaged or which stakeholders you have worked or partnered with in order to implement the Principles and improve your bank's impacts. This should include an itemised overview of how your bank has identified relevant stakeholders, which issues were addressed or results achieved and how they contributed to the action planning process.

Caja Ingenieros is aware that the integration of different stakeholders into the Bank's lines of action is one of the most important tools for socially responsible management. The nature of its business means that Caja Ingenieros conducts its activities and integrates into current society and its environment in a dynamic, in-depth manner. Aware of this, the Bank strives to build solid relationships of trust with the different stakeholders with which it relates throughout its financial and social activities and to create shared value through flowing and participative dialogue with them.

In 2022, Caja Ingenieros updated the materiality analysis and expanded the perspective of ESG (environment, social and governance) impact produced in 2021 to include the new financial perspective.

This update means that the most relevant aspects for the Bank's stakeholders and those with the greatest impact on the Group's business can be identified, along with those aspects that have affected or might affect the yield, position and value of the Group.

At the time of preparing this report, we are in the process of updating double materiality and IRO identification in accordance with the CSRD directive. This update will be published in the upcoming 2024 Sustainability Report.

Moreover, we continue to be part of the leading organisations, initiatives and inter-sectoral committees, both national and international, that pursue sustainable finance, such as the national programmes promoting financial education among young people. Further details in the Annual Report.

[2023 Annual Report Annexes](#)

<p>As a credit cooperative, our members are considered both a member and a customer, and they take part in the Annual General Meeting and special meetings. Development of the strategic plan has led to the inclusion of employee groups to ensure an institutional backbone and a corporate culture plan within the strategic plan.</p>	
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Principle 5: Governance and Culture



We will implement our commitment to these Principles through effective governance and a responsible banking culture.

5.1 Governance structure for implementing the Principles

Does your bank have a governance system in place that includes the PRB?

Yes

Describe the relevant governance structures, policies and procedures your bank has in place/plans to implement to manage significant (potential) positive and negative impacts and support effective implementation of the Principles. This includes information on the following:

- Which committee is responsible for the sustainability strategy, as well as for approval and oversight of the goals (including information on the highest level of governance to which PRBs are subjected).
- Details of the chair of the committee and the process and frequency with which the board monitors the implementation of the PRB (including corrective actions in case goals or milestones are not met or if unexpected negative impacts are identified).
- Remuneration practices linked to sustainability goals.

The Sustainable Finance Committee is responsible for defining, implementing and monitoring the Sustainable Horizon Plan, and it reports to the Management Committee, whereas General Management reports to the Governing Board. The Sustainable Finance Committee meets bimonthly, at minimum.

The risk management policy, supervised by the Audit and Risk Committee and approved by the Governing Board, includes the climate change risk within the risk appetite framework. The relationship in governance between the climate change risk and the credit investment risks as well as financial investment risks is seen in the credit investment policy and the financial investment policy, respectively.

The credit investment policy includes the development of products, measuring methods and granting criteria to reduce greenhouse gas emissions and for transition to an emission-free economy. The financial investment policy limits exposures to companies according to ESG criteria, in line with an external score that incorporates the principles of good climate management.

The capital and liquidity self-assessment report, submitted to the Audit and Risk Committee for analysis and approved by the Governing Board, includes a report on the risk profile of energy transition of the financial

[Ch. 8. Risk Management](#)
[Section. 7: Social and environmental commitment](#)

<p>investment portfolio and the credit investment portfolio, on which sufficient information is available. In its absence, this information is obtained according to the branches of activity potentially affected by the energy transition.</p>	
<p>5.2 Promoting a culture of responsible banking:</p> <p>Describe your bank's initiatives and measures to foster a responsible banking culture among its employees (e.g. skills development, online training, sustainability training for customer-facing staff, inclusion in remuneration structures and performance management as well as management team communication, among others).</p>	
<p>The team of professionals at Caja Ingenieros has been trained and certified in sustainable finance through EFPA ESG Advisor certification. By the end of 2023, 65% of the sales network had been certified.</p> <p>The Governing Board of Caja Ingenieros has received training in climate risks, legislation and taxonomy.</p> <p>Training related to sustainable finance has been made available to the entire team of staff: sustainable investments, ESG asset types and their characteristics. Furthermore, there are plans to develop a programme for the whole workforce on introducing and raising awareness on sustainability with the goal of training staff in basic knowledge, practical aspects and management tools within the framework of ESG.</p>	<p>Ch. 8. Risk Management Section. 7: Social and environmental commitment</p>
<p>5.3 Policies and due diligence processes</p> <p>Does your bank have policies in place to address environmental and social risks? Please describe them.</p> <p>Please describe which due diligence processes your bank has in place to identify and manage environmental and social risks associated with its portfolio. They may include processes, such as identification of significant/important risks, mitigation of environmental/social risks and definition of action plans, monitoring and reporting of risks and any grievance mechanisms in place, as well as governance structures to oversee these risks.</p>	
<p>The climate risk is managed through the executive bodies of Caja Ingenieros.</p> <p>The Sustainable Finance Committee (SFC) reports directly to the Management Committee on matters regarding management, control and proposed strategy in sustainability and reports to the Audit and Risk Committee on matters regarding proposed policies and their supervision.</p> <p>The risk management policy, supervised by the Audit and Risk Committee and approved by the Governing Board, includes the climate change risk within the risk appetite framework. The relationship in governance between the climate change risk and the credit investment risks as well as financial investment risks is seen in the credit investment policy and the financial investment policy, respectively.</p>	<p>Ch. 8. Risk Management</p>

Self-assessment summary

Does the CEO or other managers regularly monitor the implementation of the Principles throughout the bank's governance system?

Yes

Does the governance system include structures to monitor the implementation of PRBs (e.g. impact analysis and goal setting, actions to achieve these goals and corrective action processes if targets/milestones are not met or if unexpected negative impacts are detected)?

Yes

Does your bank have measures in place to promote a sustainability culture among employees (as described in section 5.2)?

Yes

Principle 6: Transparency and accountability



We will regularly review our individual and collective implementation of these Principles. We will be transparent and accountable for our positive and negative impacts and our contribution to society's objectives.

6.1 Assurance

Has this public information on your commitment to PRB been endorsed by an independent body?

Yes

The information included in the 2023 Non-Financial Information Report has been verified by AENOR, according to Law 11/2018

[2023 Annual Report Annexes](#)

6.2 Reporting on other frameworks

Does your bank disclose sustainability information in any of these standards or frameworks?

- GRI
- TCFD

The Non-Financial Information Report is prepared annually in line with the indications provided by the GRI standards. The TCFD Recommendations Report has been prepared since 2021.

[2023 Annual Report Ch. 12 and Annexes](#)

6.3 Outlook

Which measures will your bank apply in the next 12-month period (particularly in terms of impact analysis, goal-setting and governance structure for PRB implementation)? Please describe them briefly.

As indicated in point 2.1, the challenge for the next 12 months is to evolve and consolidate our methodology, which will allow us to make progress in our goal of helping to improve our members' financial health, with a view to enhancing our positive impacts on social matters, and to specify the indicators and set a SMART goal for 2026 for the social goal.

6.4 Challenges

This is a brief section to learn about the challenges your bank may be facing when implementing the Principles for Responsible Banking. Your comments will contextualise the collective progress of the PRB signatory banks.

Which challenges have you prioritised when implementing the Principles for Responsible Banking? Please choose the top three challenges your bank has prioritised in the last 12 months (optional question).

- Setting targets
- Customer engagement
- Data availability
- Data quality



Declaración de Verificación de los Principios de Banca Responsable

declaración de Verificación de AENOR para

CAIXA DE CREDIT DELS ENGINYERS, S.COOP. DE CREDIT

Relativa al Informe de seguimiento de 2024 de
los Principios de Banca Responsable en línea con los requisitos
establecidos por el Programa de las Naciones Unidas para el
Medio Ambiente (UNEP) y según los requisitos establecidos en la guía
"Assurance Guidance to undertake limited assurance on Principles reporting"
emitida por UNEP FI

En Madrid a 23 de octubre de 2024

Rafael GARCÍA MEIRO
CEO

